

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2024

<b>Assets:</b>	
Cash and investments	\$ (16,320)
Inventories	156,561
<b>Total assets</b>	<b>140,241</b>
<b>Liabilities:</b>	
Accounts payable	45,760
Deferred revenues	501
<b>Total liabilities</b>	<b>46,261</b>
<b>Net assets</b>	<b>\$ 93,980</b>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2024

<b>Fund balances:</b>	
<b>Operating fund balance -</b>	
Balance at July 1	\$ 97,215
Revenues over/(under) expenditures	(3,235)
<b>Total operating fund balance</b>	<b>93,980</b>

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:	
Sales and services	\$ 1,481,015
Less cost of goods sold	1,210,435
Net operating revenues	<u>270,580</u>
Operating expenditures:	
Salaries and wages	176,908
Related benefits	74,513
Supplies and expenses	22,394
Total operating expenditures	<u>273,815</u>
Operating income (loss)	<u>(3,235)</u>
Other revenues:	
Interest on investments	<u>-</u>
Net income (loss)	<u><u>\$ (3,235)</u></u>