LOUISIANA STATE UNIVERSITY

# ATHLETICS

## STATEMENT OF NET ASSETS
## AS OF JUNE 30, 2017

| | | |
|---|---|---|
| Assets: | | |
| Cash and investments | $ | 30,700,219 |
| Accounts receivable | | 641,386 |
| Deferred charges and prepaid expenses | | 1,219,402 |
| Total assets | | 32,561,007 |
| | | |
| Liabilities: | | |
| Accounts payable | | 2,243,459 |
| Deposits held for others | | - |
| Deferred revenue | | 28,755,261 |
| Total liabilities | | 30,998,720 |
| | | |
| Net assets | $ | 1,562,287 |

## ANALYSIS OF CHANGES IN FUND BALANCES
## FOR THE YEAR ENDED JUNE 30, 2017

| | | |
|---|---|---|
| Fund balances: | | |
| Operating fund balance - | | |
| Balance at July 1 | $ | 842,308 |
| Revenues over/(under) expenditures | | 9,876,147 |
| Net transfers to plant fund | | (7,139,155) |
| Net transfers to unrestricted fund | | (1,842,898) |
| Net transfers to restricted fund | | (957,096) |
| Total operating fund balance | | 779,306 |
| | | |
| Equipment renewals and replacements - | | |
| Balance at July 1 | | 697,441 |
| Depreciation charges transferred | | 699,632 |
| Equipment purchases | | (614,092) |
| Total equipment renewals and replacements | | 782,981 |
| | | |
| Total fund balances | $ | 1,562,287 |

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LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

| | | Expenditures | | | | | | | Revenues over Expenditures |
|---|---|---|---|---|---|---|---|---|---|
| | Revenues | Salaries & Wages | Related Benefits | Supplies & Expenses | Utilities & Prin. & Int. | Scholarships | Depreciation | Total | |
| Administration - | | | | | | | | | |
| Athletic administration | $ 621,125 | $ 3,339,025 | $ 1,282,097 | $ 6,351,856 | $ 665 | $ 93,787 | $ 73,460 | $ 11,140,890 | $ (10,519,765) |
| Debt service | - | - | - | - | 4,749,421 | - | - | 4,749,421 | (4,749,421) |
| Event management | 1,014 | 1,130,860 | 160,155 | 2,671,791 | - | - | 9,255 | 3,972,061 | (3,971,047) |
| Facilities management | 351,623 | 2,205,189 | 728,384 | 18,556,064 | 2,689,534 | - | 138,210 | 24,317,381 | (23,965,758) |
| Insurance & legal | - | - | - | 2,107,122 | - | - | - | 2,107,122 | (2,107,122) |
| Interest-endowed scholarship | 325,502 | - | - | - | - | - | - | - | 325,502 |
| Interest on investments | 581,638 | - | - | - | - | - | - | - | 581,638 |
| Marketing & promotion | 3,299,132 | 131,831 | 52,946 | 774,569 | - | 115,184 | 10,978 | 1,085,508 | 2,213,624 |
| Miscellaneous | - | - | - | 1,033 | - | - | - | 1,033 | (1,033) |
| Net revenue - related activities | 26,038,192 | - | - | - | - | - | - | - | 26,038,192 |
| SEC distribution | 26,196,959 | - | - | - | - | - | - | - | 26,196,959 |
| Sports information office | - | 635,063 | 230,142 | 252,812 | - | - | 1,728 | 1,119,745 | (1,119,745) |
| TAF scholarship donation | 500,000 | - | - | - | - | - | - | - | 500,000 |
| Team support | - | 116,686 | 48,454 | 885,207 | - | - | - | 1,050,347 | (1,050,347) |
| Ticket office | 1,249,804 | 478,541 | 156,695 | 2,193,558 | - | - | 37,843 | 2,866,637 | (1,616,833) |
| Tradition fund | 24,003,494 | - | - | - | - | - | - | - | 24,003,494 |
| Video support | - | 219,852 | 90,412 | 278,214 | - | - | 55,722 | 644,200 | (644,200) |
| Total administration | 83,168,483 | 8,257,047 | 2,749,285 | 34,072,226 | 7,439,620 | 208,971 | 327,196 | 53,054,345 | 30,114,138 |
| | | | | | | | | | |
| Team sports - | | | | | | | | | |
| Football | 41,781,893 | 8,108,960 | 2,523,496 | 10,447,878 | - | 4,262,986 | 21,083 | 25,364,403 | 16,417,490 |
| Basketball - Men's | 1,586,579 | 2,802,059 | 619,878 | 1,918,089 | - | 731,605 | 7,150 | 6,078,781 | (4,492,202) |
| Basketball - Women's | 145,511 | 1,433,581 | 439,897 | 1,340,376 | - | 833,657 | 4,830 | 4,052,341 | (3,906,830) |
| Baseball | 3,250,571 | 2,501,200 | 562,075 | 972,117 | - | 619,488 | 6,879 | 4,661,759 | (1,411,188) |
| Softball | 162,547 | 537,214 | 211,652 | 624,042 | - | 747,165 | 6,803 | 2,126,876 | (1,964,329) |
| Golf - Men's | - | 372,242 | 147,164 | 187,992 | - | 152,421 | 982 | 860,801 | (860,801) |
| Golf - Women's | - | 221,142 | 90,791 | 145,340 | - | 283,291 | - | 740,564 | (740,564) |
| Gymnastics - Women's | 242,567 | 742,014 | 281,690 | 461,691 | - | 762,311 | 8,744 | 2,256,450 | (2,013,883) |
| Soccer - Women's | - | 300,786 | 121,547 | 549,922 | - | 838,321 | 1,538 | 1,812,114 | (1,812,114) |
| Swimming | - | 393,046 | 160,998 | 549,756 | - | 1,332,253 | 4,281 | 2,440,334 | (2,440,334) |
| Tennis - Men's | 1,500 | 190,178 | 109,862 | 338,710 | - | 280,178 | 4,771 | 923,699 | (922,199) |
| Tennis - Women's | 450 | 289,817 | 116,021 | 255,843 | - | 416,020 | 4,362 | 1,082,063 | (1,081,613) |
| Track & field | 10,462 | 817,375 | 336,042 | 1,401,692 | - | 1,837,955 | 60,720 | 4,453,784 | (4,443,322) |
| Beach Volleyball - Women's | - | 154,890 | 59,174 | 219,207 | - | 234,371 | - | 667,642 | (667,642) |
| Volleyball - Women's | 3,000 | 318,841 | 135,206 | 584,733 | - | 748,058 | 1,835 | 1,788,673 | (1,785,673) |
| Total team sports | 47,185,080 | 19,183,345 | 5,915,493 | 19,997,388 | - | 14,080,080 | 133,978 | 59,310,284 | (12,125,204) |

LOUISIANA STATE UNIVERSITY

ATHLETICS

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

| | | Expenditures | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Revenues | Salaries & Wages | Related Benefits | Supplies & Expenses | Utilities & Prin. & Int. | Scholarships | Depreciation | Total | Revenues over Expenditures |
| Team support - | | | | | | | | | |
| Band | - | 302,816 | 91,477 | 891,527 | - | 349,720 | 7,709 | 1,643,249 | (1,643,249) |
| Spirit squad | 116,548 | 106,062 | 28,456 | 200,589 | - | 55,880 | - | 390,987 | (274,439) |
| Equipment rooms | - | 286,993 | 115,524 | 252,947 | - | - | 25,481 | 680,945 | (680,945) |
| Training rooms | - | 990,402 | 448,389 | 800,671 | - | 322,858 | 72,026 | 2,634,346 | (2,634,346) |
| Weight rooms | - | 879,723 | 389,136 | 375,016 | - | 55,465 | 5,074 | 1,704,414 | (1,704,414) |
| Total team support | 116,548 | 2,565,996 | 1,072,982 | 2,520,750 | - | 783,923 | 110,290 | 7,053,941 | (6,937,393) |
| Total before nonrecurring items | 130,470,111 | 30,006,388 | 9,737,760 | 56,590,364 | 7,439,620 | 15,072,974 | 571,464 | 119,418,570 | 11,051,541 |
| Nonrecurring items: | | | | | | | | | |
| Post-season activity - | | | | | | | | | |
| Football | 1,513,580 | 265,000 | 113,950 | 1,102,451 | 151 | - | - | 1,481,552 | 32,028 |
| Basketball - Men's | (720) | - | - | 73,628 | - | - | - | 73,628 | (74,348) |
| Basketball - Women's | 51,660 | - | - | 144,312 | - | - | - | 144,312 | (92,652) |
| Baseball | 835,451 | 2,263 | 903 | 436,012 | - | - | - | 439,178 | 396,273 |
| Softball | 98,617 | 2,500 | 156 | 273,134 | - | - | - | 275,790 | (177,173) |
| Golf - Men's | 6,600 | - | - | 119,572 | - | - | - | 119,572 | (112,972) |
| Golf - Women's | - | - | - | 15,620 | - | - | - | 15,620 | (15,620) |
| Gymnastics - Women's | 11,873 | - | - | 206,712 | - | - | - | 206,712 | (194,839) |
| Soccer - Women's | - | - | - | 45 | - | - | - | 45 | (45) |
| Swimming | 7,800 | - | - | 208,055 | - | - | - | 208,055 | (200,255) |
| Tennis - Men's | 2,532 | - | - | 20,897 | - | - | - | 20,897 | (18,365) |
| Tennis - Women's | 3,376 | - | - | 60,735 | - | - | - | 60,735 | (57,359) |
| Track & field | 42,521 | - | - | 665,844 | - | - | - | 665,844 | (623,323) |
| Beach Volleyball - Women's | 8,925 | - | - | 45,669 | - | - | - | 45,669 | (36,744) |
| Total post-season activity | 2,582,215 | 269,763 | 115,009 | 3,372,686 | 151 | - | - | 3,757,609 | (1,175,394) |
| Total nonrecurring items | 2,582,215 | 269,763 | 115,009 | 3,372,686 | 151 | - | - | 3,757,609 | (1,175,394) |
| Total | $ 133,052,326 | $ 30,276,151 | $ 9,852,769 | $ 59,963,050 | $ 7,439,771 | $ 15,072,974 | $ 571,464 | $ 123,176,179 | $ 9,876,147 |

LOUISIANA STATE UNIVERSITY

## ATHLETIC RELATED ACTIVITIES

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2017

| | Revenues | Salaries & Wages | Related Benefits | Supplies & Expenses | Utilities | Depreciation | Total | Revenues over Expenditures |
|---|---|---|---|---|---|---|---|---|
| Tiger Gift Center | $ 775,747 | $ - | $ - | $ 5,013 | $ 3,771 | $ 7,241 | $ 16,025 | $ 759,722 |
| Concessions | 2,782,397 | - | - | 7,314 | - | - | 7,314 | 2,775,083 |
| Electronic Media | 23,887,093 | 603,713 | 126,209 | 532,857 | - | 120,927 | 1,383,706 | 22,503,387 |
| Total administration | $ 27,445,237 | $ 603,713 | $ 126,209 | $ 545,184 | $ 3,771 | $ 128,168 | $ 1,407,045 | $ 26,038,192 |