

LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER IN SHREVEPORT

**STATEMENT OF NET ASSETS
AS OF JUNE 30, 2008 AND 2007**

ASSETS		
	2008	2007
Current Assets		
Cash and cash equivalents	\$ 140,145,307	\$ 110,360,347
Investments	9,494,231	5,722,555
Accounts receivable, net	51,193,189	34,879,674
Pledges receivable	-	-
Due from other campuses	1,890,279	1,205,044
Due from State Treasury	16,855,766	14,303,349
Due from Federal Government	-	-
Inventories	11,289,764	9,762,663
Deferred charges and prepaid expenses	304,554	199,521
Notes receivable	270,919	305,164
Other current assets	-	-
Total current assets	<u>231,444,009</u>	<u>176,738,317</u>
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	19,121,892	9,372,116
Investments	41,128,081	46,666,232
Accounts receivable, net	-	-
Notes receivable	1,403,843	1,602,115
Other	-	-
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	129,415,154	121,543,990
Assets under capital leases, net	2,425,499	4,788,063
Other noncurrent assets	-	-
Total noncurrent assets	<u>193,494,469</u>	<u>183,972,516</u>
Total assets	<u>424,938,478</u>	<u>360,710,833</u>
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	48,461,875	24,176,633
Due to other campuses	418,199	276,969
Due to State Treasury	33,918	36,150
Due to Federal Government	-	-
Deferred revenues	2,550,520	1,697,630
Amounts held in custody for others	37,572	38,874
Compensated absences payable	1,556,378	1,344,266
Capital lease obligations	1,383,976	2,456,629
Claims and litigation payable	-	-
Notes payable	323,298	566,476
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	<u>54,765,736</u>	<u>30,593,627</u>
Noncurrent Liabilities		
Amounts held in custody for others	-	-
Compensated absences payable	24,058,354	27,952,538
Capital lease obligations	6,704,912	7,977,463
Claims and litigation payable	-	-
Notes payable	383,475	235,434
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB Payable	39,037,134	-
Bonds payable	-	-
Other noncurrent liabilities	-	-
Total noncurrent liabilities	<u>70,183,875</u>	<u>36,165,435</u>
Total liabilities	<u>124,949,611</u>	<u>66,759,062</u>
NET ASSETS		
Invested in capital assets, net of related debt	123,044,993	115,096,051
Restricted for:		
Nonexpendable	53,491,783	49,648,050
Expendable	26,001,012	21,455,269
Unrestricted	97,451,079	112,752,401
Total net assets	<u>\$ 299,988,867</u>	<u>\$ 298,951,771</u>